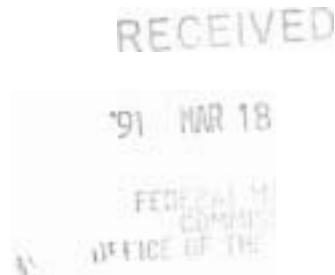


217-011324

Original Page No. 1



TRANSPACIFIC SPACE UTILIZATION AGREEMENT

FMC Agreement No. \_\_\_\_\_

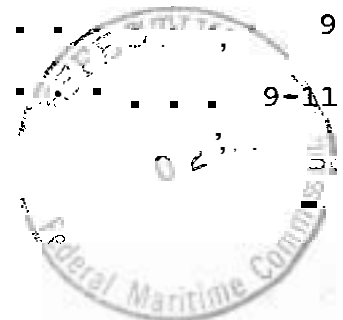
(A Space Charter Agreement Among Ocean.  
Common Carriers)

(Date of Prior Publication: None  
Expiration Date: None)



TABLE OF CONTENTS

|                 |  |      |
|-----------------|--|------|
| ARTICLE 1 -     | NAME OF AGREEMENT . . . . .                                    | 3    |
| ARTICLE 2 -     | PURPOSE . . . . .  | 3    |
| ARTICLE 3 -     | PARTIES . . . . .  | 3    |
| ARTICLE 4 -     | GEOGRAPHIC SCOPE . . . . .                                     | 3    |
| ARTICLE 5 -     | AGREEMENT AUTHORITY . . . . .                                  | 4    |
| ARTICLE 6 -     | AGREEMENT OFFICIALS AND DELEGATIONS<br>OF AUTHORITY . . . . .  | 5    |
| ARTICLE 7 -     | MEMBERSHIP, WITHDRAWAL, READMISSION<br>AND EXPULSION . . . . . | 5    |
| ARTICLE 8 -     | VOTING . . . . .   | 5A   |
| ARTICLE 9 -     | DURATION AND TERMINATION . . . . .                             | 6    |
| ARTICLE 10 -    | NEUTRAL BODY POLICING . . . . .                                | 6    |
| ARTICLE 11 -    | PROHIBITED ACTS . . . . .                                      | 6    |
| ARTICLE 12 -    | CONSULTATION; SHIPPERS' REQUESTS<br>AND COMPLAINTS . . . . .   | 6    |
| ARTICLE 13 -    | INDEPENDENT ACTION . . . . .                                   | 6    |
| ARTICLE 14 -    | SERVICE CONTRACTS . . . . .                                    | 6    |
| ARTICLE 15 -    | RESPONSIBILITY FOR LOSS AND DAMAGE . . . . .                   | 6    |
| ARTICLE 16 -    | INSURANCE . . . . .  | 7    |
| ARTICLE 17 -    | ARBITRATION . . . . .  | 8    |
| ARTICLE 18 -    | APPLICABLE LAW . . . . .                                       | 8    |
| ARTICLE 19 -    | REPORTING . . . . .  | 9    |
| SIGNATURE PAGES | . . . . .  | 9-11 |



ARTICLE 1 - NAME OF AGREEMENT

The name of this Agreement is the "TRANSPACIFIC SPACE  
UTILIZATION AGREEMENT".

ARTICLE 2 - PURPOSE OF AGREEMENT

The purpose of this agreement is to permit the ocean common  
carrier parties hereto to provide better and more efficient  
service to the trade by more economical use of vessels through  
chartering available space thereon on short or no notice as the  
need arises.

ARTICLE 3 - PARTIES TO AGREEMENT

The parties to this Agreement are those ocean common  
carriers listed in Appendix A hereto that have affixed their  
signatures to this Agreement or a counterpart hereof.

ARTICLE 4 - GEOGRAPHIC SCOPE OF AGREEMENT

This Agreement applies to the trade from ports and points  
in the United States to ports and points in Japan, Korea,  
Taiwan, Siberia USSR, the People's Republic of China, Hong Kong,  
Macau, Vietnam, Democratic Kampuchea (Cambodia), Thailand, Laos,  
the Republic of Philippines, the Republic of Singapore, the



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TRANSPACIFIC SPACE UTILIZATION AGREEMENT  
FMC Agreement No. 217-001324-010

First Revised Page No. 4

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OFFICE OF THE SECRETARY

Federation of Malaysia, the Sultanate of Brunei, the Republic of Indonesia, India, Pakistan, Bangladesh, Sri Lanka and Burma. This Agreement also applies to charters of space to which Transportacion Maritima Mexicana or Westwood Shipping Lines on the one hand and on the other hand another member or members of this Agreement are parties in the trade from ports and points in Japan, Korea, Taiwan, Siberia USSR, the People's Republic of China, Hong Kong, Macau, Vietnam, Democratic Kampuchea (Cambodia), Thailand, Laos, the Republic of Philippines, the Republic of Singapore, the Federation of Malaysia, the Sultanate of Brunei, the Republic of Indonesia, India, Pakistan, Bangladesh, Sri Lanka and Burma to port and points in the United States (hereinafter collectively the "Trade").

ARTICLE 5 -- AGREEMENT AUTHORITY

5.1 Each party is authorized, as the need arises, to charter space on vessels operated by one or more of the other parties on such market terms (including trading or exchange of space or equipment, assumption of equipments lease costs, or monetary payments) as may be agreed in order to reflect market circumstances at the time of such charter. No charter of space hereunder shall be of duration longer than 90 days, or until completion of a voyage commenced during such 90 day period on which space is chartered, whichever is later. No party hereto has any obligation to charter space on its vessel to another party. A party chartering space from another party is referred to herein as "Charterer" and a party providing space on vessels operated by it is referred to herein as "Owner".

5.2 A Charterer shall pay any monetary obligations incurred to an Owner hereunder no later than the time agreed between Owner and Charterer, but if not otherwise agreed no later than thirty days after the ocean transportation on a given vessel is completed.

5.3 Nothing herein shall be construed as a demise or partial demise of any vessel of any party. At all times during

any voyage on which cargo, containers or other equipment are carried pursuant to the terms of this Agreement, the Master, his delegates, the officers and crew shall be and remain the employees and agents of Owner and not the employees or agents of Charterer.

5.4 This agreement shall not be applicable to carriage of United States Department of Defense cargoes.

ARTICLE 6 -- OFFICIALS OF AGREEMENT AND DELEGATIONS OF AUTHORITY

The parties may designate a Secretary authorized to execute and file amendments or modifications to ~~this~~ agreement ~~or~~ to perform such other administrative ~~functions~~ as the ~~parties~~ may assign.

ARTICLE 7 -- MEMBERSHIP, WITHDRAWAL, READMISSION AND EXPULSION

Any ocean common carrier that regularly operates two or more vessels in the Trade may be a party to this Agreement. Any party may withdraw from this Agreement upon giving thirty days written notice to the Secretary or to all other parties, and upon completion of all space charters entered into hereunder, but withdrawal from the Agreement shall not affect any obligations incurred hereunder.

ARTICLE 8 -- VOTING

This Agreement may be modified or amended by the parties by unanimous agreement, but no amendment shall be effective until its effective date under the United States Shipping Act of 1984.



ARTICLE 9 -- DURATION AND TERMINATION OF AGREEMENT

This Agreement shall remain in force so long as two members remain as parties.

ARTICLE 10 -- NEUTRAL BODY POLICING

Not Applicable.

ARTICLE 11 -- PROHIBITED ACTS

Not Applicable.



ARTICLE 12 -- CONSULTATION. SHIPPERS REQUESTS AND COMPLAINTS

Not Applicable.

ARTICLE 13 -- INDEPENDENT ACTION

Not Applicable.

ARTICLE 14 -- SERVICE CONTRACTS

Not Applicable.

ARTICLE 15 -- RESPONSIBILITY FOR LOSS OR DAMAGE

15.1 The terms and conditions of an Owner's regular form of bill of lading shall apply and govern the rights and obligations of the Owner as carrier and the Charterer as shipper with respect to all cargo tendered to an Owner by a Charterer for transportation.

15.2 Unless otherwise agreed between an Owner and a Charterer with respect to the interchange of container equipment, each party shall defend, indemnify and hold harmless the other for any claims, liability, loss and expense, including reasonable attorneys' fees, the other may incur in connection with container equipment interchanged to the other to the extent caused by or arising out of any negligent act or omission of the indemnifying party, or the defective condition of its equipment at the time of interchange.

ARTICLE 16 -- INSURANCE

Owners will, as to their vessels, provide, ~~pay for~~, and provide all other parties with satisfactory evidence of, full form Hull, P & I, war risk and financial responsibility for oil pollution insurance within ten (10) days of the effective date of this Agreement. The amounts of such insurance and deductibles thereunder will be placed and maintained in accordance with prudent shipowning practice. Owners further agree to provide other parties with written notice prior to cancellation of any such insurance and prompt notice of any change, modification or non-renewal of such insurance or non-payment of premiums therefor.



ARTICLE 17 -- ARBITRATION

All disputes arising out of this Agreement or its implementation shall be resolved by arbitration. The parties may provide particular provisions for arbitration in their space chartering or leasing arrangements, but if no provision is otherwise made arbitration shall be in accordance with the Commercial Rules of the American Arbitration Association, except that there shall be no limitations placed on the nationality of arbitrators. Unless otherwise agreed by the parties the arbitration shall be held in San Francisco, California.

ARTICLE 18 -- APPLICABLE LAW

This Agreement shall be governed by and ~~construed in~~ accordance with the laws of the United States, ~~except~~ as otherwise provided by the parties in making ~~particularized~~ space charter or equipment leasing arrangements.

ARTICLE 19 -- REPORTING

The Parties will cause semi-annual reports to be filed with the Federal Maritime Commission covering the periods January 1 - June 30 and July 1 - December 31, promptly after the end of each such period. Such reports will, to the extent any charter arrangements have been entered into hereunder, describe the particular **arrangement(s)** and: (1) the names of the Charterer and Owner; (2) the quantity of cargo stated in **TEUs** carried pursuant thereto during the period; (3) the inclusive dates for the particular **arrangement(s)**; (4) port ranges between which the

arrangement(s) applied. If there are no arrangements to report, the Report filed shall indicate "None.

IN WITNESS WHEREOF the parties have caused this Agreement or true counterparts thereof to be executed by their duly authorized representatives.



TRANSPACIFIC SPACE UTILIZATION AGREEMENT  
FMC AGREEMENT NO. 217-011324-020

SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties to Agreement No. 011324 hereby agree, this 23RD day of December, 2010, to amend the Agreement as per the attached page and to file same with the U.S. Federal Maritime Commission.

Kawasaki Kisen Kaisha, Ltd.

By: Wayne R. Rohde  
Name: Wayne R. Rohde  
Title: Attorney-in-fact

Hapag-Lloyd AG

By: Wayne R. Rohde  
Name: Wayne R. Rohde  
Title: Attorney-in-fact

Nippon Yusen Kaisha, Ltd.

By: Wayne R. Rohde  
Name: Wayne R. Rohde  
Title: Attorney-in-fact

Orient Overseas Container Line Limited

By: Wayne R. Rohde  
Name: Wayne R. Rohde  
Title: Attorney-in-fact

Hanjin Shipping Co., Ltd.

By: Wayne R. Rohde  
Name: Wayne R. Rohde  
Title: Attorney-in-fact

Hyundai Merchant Marine Co., Ltd.

By: Wayne R. Rohde  
Name: Wayne R. Rohde  
Title: Attorney-in-fact

American President Lines, Ltd and  
APL Co. PTE Ltd. (as a single carrier)

By: Wayne R. Rohde  
Name: Wayne R. Rohde  
Title: Attorney-in-fact


Yangming Marine Transport Corp.

By: Wayne R. Rohde  
Name: Wayne R. Rohde  
Title: Attorney-in-fact


TRANSPACIFIC SPACE UTILIZATION AGREEMENT  
FMC AGREEMENT NO. 217-011324-020

SIGNATURE PAGE (continued)

Evergreen Line Joint Service Agreement,  
FMC No. 011982 ("EJLSA")

By:   
Name: Wayne R. Rohde  
Title: Attorney-in-fact

Westwood Shipping Lines

By:   
Name: Wayne R. Rohde  
Title: Attorney-in-fact

TRANSPACIFIC SPACE UTILIZATION AGREEMENT  
FMC AGREEMENT NO. 217-011324-020

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Appendix A-1

OFFICE OF THE SECRETARY  
FEDERAL MARITIME COMMISSION

PARTIES (CONT.)

American President Lines, Ltd.  
16220 N. Scottsdale Road  
Suite 300  
Scottsdale, AZ 85254-1781

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DEC 23 2010

and

APL Co. PTE Ltd  
456 Alexandra Road  
#06-00 NOL Building  
Singapore 119962  
(Operating As a Single Carrier)

Hapag-Lloyd AG  
Ballindamm 25  
20095 Hamburg, Germany

Hanjin Shipping Company, Ltd.  
8<sup>th</sup> Floor  
Marine Center, New Building  
51 Sogong-Dong, Choong-Gu  
Seoul, Korea

Hyundai Merchant Marine Co., Ltd.  
1-7 Yeonji-Dong, Jongno-Gu  
Seoul 110-052, Korea

Evergreen Line Joint Service Agreement, FMC  
No. 011982 ("ELJSA")  
No. 163, Sec. 1, Hsin-Nan Road  
Luchu Hsian, Taoyuan Hsien, 338, Taiwan

Westwood Shipping Lines  
P.O. Box 1645  
Tacoma, WA 98401

Yang Ming Marine Transport Corp.  
271 Ming De 1<sup>st</sup> Road  
Chidu, Keelung, Taiwan  
Republic of China

PARTIES (CONT.)

Kawasaki Kisen Kaisha, Ltd.  
Hibiya Central Building  
2-9 Nishi-Shinbashi 1-chome  
Minato-Ku  
Tokyo 105, Japan

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Nippon Yusen Kaisha, Ltd.  
Yusen Building  
302, Marunouchi 2-chome  
Chiyoda-Ku  
Tokyo 100-91, Japan

Orient Overseas Container Line Limited  
31<sup>st</sup> Floor Harbour Centre  
25 Harbour Road  
Wanchai, Hong Kong  
(Effective January 1, 2001)